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		Beyondsoft International Corporation Limited
		Beyondsoft Information Technology Corporation Limited
		Beyondsoft Consulting, Inc.
ESS()		Eastern Software Systems Private Limited
FZE(		Eastern Software Systems(FZE) Limited
LMT		Lexcel MS Technologies Limited
Africa		Eastern Software Systems Africa Limited
Beyondsoft Japan		Beyondsoft Japan
Uganda		Eastern Software Systems Uganda Limited

			002649
	BEYONDSOFT CORPORATION		
	BEYONDSOFT		

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	907,646,397.82	1,077,632,357.04	1,135,572,128.18	1,189,117,478.09
	6,472,858.48	108,228,348.78	109,097,659.59	107,050,571.65
	1,812,279.50	98,785,987.43	102,393,136.51	90,902,112.80
	32,827,151.40	173,535,681.29	160,845,324.51	218,501,392.86

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	2020	2019	2018	
	1,323,236.71	10,049,029.10	41,459,220.65	
	40,287,271.72	36,346,195.89	34,113,246.13	
	1,758,291.22	-3,265,397.98	-5,252,541.20	

	2020	2019	2018	
	1,896,442.75	1,052,083.44	-409,707.17	
	7,623,334.25	7,860,357.93	11,063,110.22	
	685,985.89	353,089.78	15,333.62	
	36,955,922.26	35,968,462.74	58,831,774.57	--

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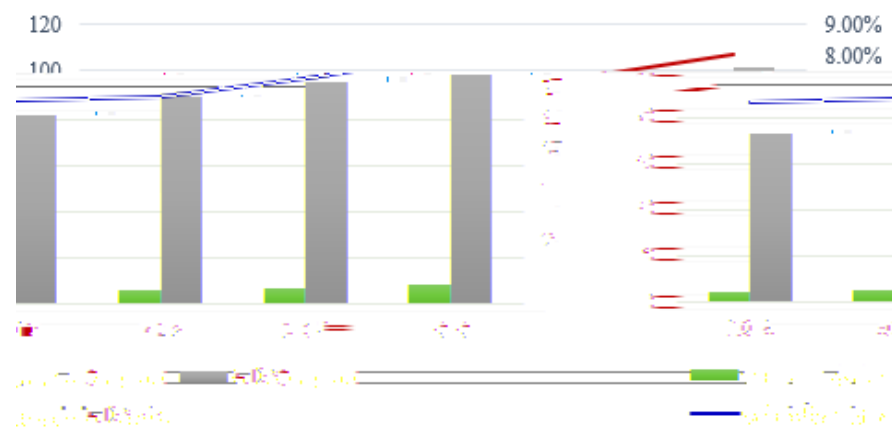
GPD

GPD

2016 2020

GDP

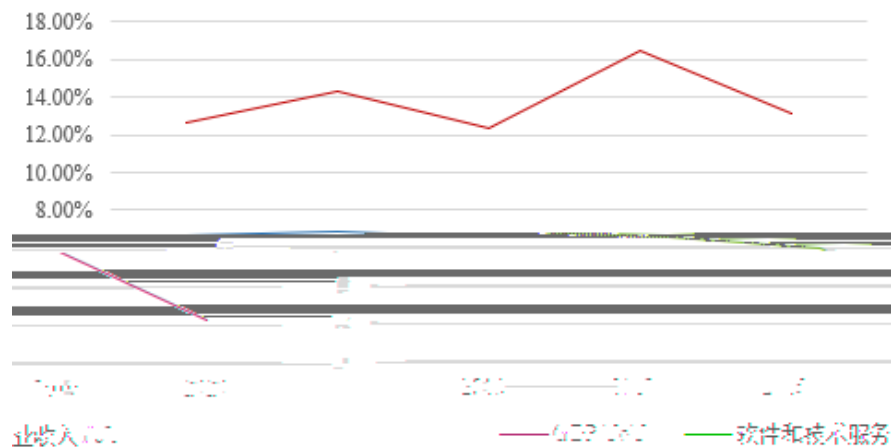
软件和信息技术服务业在GDP占比情况



2016 2020

GDP

软件和信息技术服务业对比GDP近年增长率



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	2020		2019		
	4,309,968,361.13	100%	3,687,645,966.75	100%	16.88%
	1,102,202,897.82	25.57%	1,044,167,729.28	28.32%	5.56%
	769,108,517.46	17.84%	619,465,876.25	16.80%	24.16%
	1,552,860,494.17	36.03%	1,223,208,948.85	33.17%	26.95%
	885,796,451.68	20.56%	800,803,412.37	21.71%	10.61%
IT	1,122,741,736.51	26.05%	842,404,067.49	22.84%	33.28%
	1,088,782,446.30	25.26%	906,465,152.18	24.58%	20.11%
	2,061,989,784.38	47.84%	1,904,797,433.20	51.66%	8.25%
	36,454,393.94	0.85%	33,979,313.88	0.92%	7.28%
	2,726,919,744.65	63.27%	2,248,153,987.78	60.96%	21.30%
	1,583,048,616.48	36.73%	1,439,491,978.97	39.04%	9.97%

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	2020				2019			
	907,646,397.82	1,077,632,357.04	1,135,572,128.18	1,189,117,478.09	829,314,474.39	907,085,144.43	959,907,961.07	991,338,386.86
	6,472,858.48	108,228,348.78	109,097,659.59	107,050,571.65	35,808,380.32	73,727,378.20	93,076,687.23	43,814,716.67

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	1,102,202,897.82	819,870,116.94	25.62%	5.56%	1.73%	2.81%
	769,108,517.46	567,650,406.26	26.19%	24.16%	20.37%	2.32%
	1,552,860,494.17	1,213,432,706.19	21.86%	26.95%	23.29%	2.32%
	885,796,451.68	653,770,543.95	26.19%	10.61%	6.21%	3.06%
IT	1,122,741,736.51	841,957,699.13	25.01%	33.28%	28.77%	2.62%
	1,088,782,446.30	795,465,363.71	26.94%	20.11%	15.16%	3.14%
	2,061,989,784.38	1,607,884,523.02	22.02%	8.25%	5.59%	1.97%
	2,726,919,744.65	2,097,389,086.70	23.09%	21.30%	17.09%	2.77%
	1,583,048,616.48	1,157,334,686.64	26.89%	9.97%	6.56%	2.34%

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		2020		2019		
		819,870,116.94	25.19%	805,954,343.71	28.01%	1.73%
		567,650,406.26	17.44%	471,598,373.96	16.39%	20.37%

		2020		2019		
		1,213,432,706.19	37.28%	984,227,801.32	34.21%	23.29%
		653,770,543.95	20.09%	615,564,450.25	21.39%	6.21%

		2020		2019		
IT		841,957,699.13	25.87%	653,829,408.67	22.72%	28.77%
		795,465,363.71	24.44%	690,728,998.25	24.01%	15.16%
		1,607,884,523.02	49.40%	1,522,823,981.14	52.92%	5.59%
		9,416,187.48	0.29%	9,962,581.18	0.35%	-5.48%

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	2,779,284,825.83	85.39%	2,452,619,229.44	85.24%	13.32%
	466,022,760.03	14.32%	414,763,158.62	14.41%	12.36%

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	2,078,851,465.76
	48.23%
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1	1	814,149,898.10	18.89%
2	2	361,286,822.17	8.38%
3	3	338,914,998.71	7.86%
4	4	319,569,839.10	7.42%
5	5	244,929,907.68	5.68%
	--	2,078,851,465.76	48.23%

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	45,908,950.51
	15.07%
	0.00%

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1	1	12,733,974.01	4.18%
2	2	10,458,898.12	3.43%
3	3	10,057,819.33	3.30%
4	4	6,331,623.13	2.08%
5	5	6,326,635.92	2.08%
	--	45,908,950.51	15.07%

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	2020	2019		
	112,536,149.85	108,150,450.24	4.06%	
	285,869,706.11	248,369,759.67	15.10%	
	43,021,705.50	19,325,045.90	122.62%	
	206,408,129.99	183,529,737.84	12.47%	

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	2020	2019	
	1,917	1,610	19.07%
	9.34%	8.82%	0.52
	196,037,486.17	180,625,970.97	8.53%
	4.55%	4.90%	0.35
	4,931,449.67	13,382,864.46	-63.15%
	2.52%	7.41%	4.89

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BY OS	3,725,746.64	BY OS IoT	BY OS
	1,205,703.03		

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	-19,364,970.19	-4.95%		
	4,943,883.53	1.26%		
	3,047,440.78	0.78%		
	52,790,462.52	13.50%		
	-21,535,959.59	-5.51%		

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	2020		2020			
	1,977,447,647.61	43.84%	1,870,516,704.69	45.18%	1.34	
	1,006,416,746.30	22.31%	896,545,610.10	21.66%	0.65	
	23,850,934.47	0.53%	17,056,313.12	0.41%	0.12	
	151,235,149.77	3.35%	136,457,090.78	3.30%	0.05	
	43,348,814.72	0.96%	45,449,628.54	1.10%	0.14	
	315,377,005.17	6.99%	328,103,472.59	7.93%	0.94	
	9,255,488.20	0.21%	4,881,360.14	0.12%	0.09	
	126,849,834.70	2.81%	322,620,902.91	7.79%	4.98	

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1.	17,834,096.66	1,758,291.22						19,592,387.88

2.	3,667,599.00		-663,199.00					3,004,400.00
3.	27,223,213.90		11,305,314.71		30,000,000.00	8,438,623.08	-1,114,193.46	58,975,712.07
	48,724,909.56	1,758,291.22	10,642,115.71		30,000,000.00	8,438,623.08	-1,114,193.46	81,572,499.95
	48,724,909.56	1,758,291.22	10,642,115.71		30,000,000.00	8,438,623.08	-1,114,193.46	81,572,499.95

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199,646,019.51	116,188,968.83	71.83%

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2019		57,581.52	49,058.92	55,362.8	45,635.31	45,635.31	79.25%	2,738.63	2	0
	--	57,581.52	49,058.92	55,362.8	45,635.31	45,635.31	79.25%	2,738.63	--	0
2019 56,581.52 6,303.88 49,058.92 2020 772.53 2,738.63 2020 12 31 747.38										

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	()		(1)		(2)	(3) (2)/(1)				
1.		25,484.07	5,964.73	951.96	5,964.73	100.00%				
2. IT		9,622.91	1,596.43	964.77	1,596.43	100.00%				
3.		4,096.80	4,096.80	1,108.11	1,372.52	33.50%	2022 3			
4.		17,229.01	793.81	398.77	793.81	100.00%				
5.			45,635.31	45,635.31	45,635.31	100.00%				
	--	56,432.79	58,087.08	49,058.92	55,362.80	--	--		--	--
	--	56,432.79	58,087.08	49,058.92	55,362.80	--	--		--	--

	()		(1)		(2)	(3) (2)/(1)				
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			5,000,000.00	408,755,199.37	194,649,290.36	274,017,388.65	44,488,046.17	39,597,044.67
			20,000,000.00	368,299,147.60	152,823,060.24	1,102,293,843.02	81,028,297.98	72,230,612.11
			15,000,000.00	154,964,072.62	68,369,833.41	443,774,011.46	48,073,070.58	42,034,889.83

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2020	116,020,346.00	330,849,438.50	35.07%	0.00	0.00%	116,020,346.00	35.07%
2019	49,724,671.58	246,427,162.42	20.18%	0.00	0.00%	49,724,671.58	20.18%

			:			2020 4 28
			1			2019
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				2012 1 6		10
			30%			0.94
			:			49,368,77 5.00
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			20%			49,724,67 1.58

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A3			--	A4			--	

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	2020 6 16	3,000	2020 7 9	1000		2020 7 9 -2021 7 9		
	2019 3 1 /2020 8 8	1,000	2020 3 20	300		2020 3 20 -2021 9 17		
B1		16,049.80		B2		2,957.47		
B3		16,049.80		B4		2,957.47		
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A1+B1+C1		16,049.80		A2+B2+C2		2,957.47		
A3+B3+C3		16,049.80		A4+B4+C4		2,957.47		
A4+B4+C4				0.97%				
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	100,940,256	19.22%				-31,118,237	-31,118,237	69,822,019	13.12%
3	100,940,256	19.22%				-31,118,237	-31,118,237	69,822,019	13.12%
	100,940,256	19.22%				-			

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	26,895,737	0	26,895,737			

	44,469		41,190		0		0
5%10							
		9.16%	48,754,316	-3,327,500	39,061,362	9,692,954	8,461,000
		6.74%	35,860,983			35,860,983	
		6.61%	35,159,210	-5,000,000	30,119,407	5,039,803	
GONG YAOBIN GEORGE		3.59%	19,088,831			19,088,831	
		1.14%	6,051,825			6,051,825	
2		0.89%	4,729,300			4,729,300	
		0.64%	3,411,200			3,411,200	
		0.63%	3,365,200	-325,630		3,365,200	
		0.52%	2,770,000	-100,000		2,770,000	
		0.36%	1,890,000			1,890,000	
10							
/							
10							
		35,860,983					35,860,983
GONG YAOBIN GEORGE		19,088,831					19,088,831
		9,692,954					9,692,954

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	2019 09 11	5,758,152	575,815,200.00	66,145,300.00	7,540,622	1.44%	509,669,900.00	88.51%

2			275,555	27,555,500.00	

	2020

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				37	2019 1 22	2021 1 28					
	--	--	--	--	--	--	93,096,026	0	8,327,500	0	84,768,526

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			2018 1 8	2020 5 14	
			2018 7 17		
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			2017 9 28		

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			51		295.74	
			50		255.01	
			42		83.26	
			60		12	
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			55		12	
			55		12	
			40		14.21	
			32		17.5	
			33		24.9	
			43		109.64	
			42		215.46	
			50		98	
			42		238.84	
			45		84.01	
			37		36.97	
	--	--	--	--	1,521.54	--

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	20,535

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2019		22.99%	2020 05 21	2020 05 22	2019 2020-028
2020		22.95%	2020 09 21	2020 09 22	2020 2020-051

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	2020	http://www.cninfo.com.cn
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2020 12 31		
	2021 3 16	
	2020	http://www.cninfo.com.cn

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		128057	2019 3 5	2025 3 5	50,966.99	0.5% 0.8% 1.0% 1.5% 1.8% 2.0%	

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	2021 3 16	2020
	2021-009	
		2,738.63

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www.cninfo.com.cn

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	2020	2019	
	48,447.92	35,308.56	37.21%
	340.11%	321.88%	18.23
	31.23%	33.40%	2.17
	333.89%	316.28%	17.61
EBITDA	34.00%	26.00%	8.00
	9.29	6.74	37.83%
	37.30	19.58	90.50%

	2020	2019	
EBITDA	10.85	8.15	33.13%
	100%	100%	0.00%
	100%	100%	0.00%

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	2020 12 31	2019 12 31
	1,977,447,647.61	1,870,516,704.69
	19,592,387.88	17,834,096.66
	3,004,400.00	3,667,599.00
		1,792,669.00
	1,006,416,746.30	908,549,340.81
	22,226,952.13	24,680,167.06
	21,793,181.41	24,867,012.53
	23,850,934.47	9,111,187.57
	10,310,667.19	16,248,803.24
	3,084,642,916.99	2,877,267,580.56
	43,348,814.72	45,449,628.54
	58,975,712.07	27,223,213.90
	151,235,149.77	136,457,090.78
	315,377,005.17	328,103,472.59

	2020 12 31	2019 12 31
	33,700,613.82	
	8,960,000.00	6,000,000.00
	2,383,909.89	542,647.44
	501,523,440.22	489,988,431.71
	1,408,482,111.02	1,383,895,748.70
	532,203,422.00	525,199,734.00
	89,889,852.01	100,721,416.40
	928,040,740.17	872,658,719.97
	15,347,742.36	47,123,113.03
	75,965,203.07	71,401,387.78
	1,404,326,407.45	1,123,273,946.74
	3,045,773,367.06	2,740,378,317.92
	55,983,951.80	18,922,882.69
	3,101,757,318.86	2,759,301,200.61
	4,510,239,429.88	4,143,196,949.31

	2020 12 31	2019 12 31
	471,956,119.10	740,625,103.71
	19,592,387.88	17,834,096.66
		1,792,669.00
	395,138,506.89	354,460,160.96
	2,419,631.60	4,396,596.76
	111,380,197.24	281,360,491.27
	2,587,969.87	558,201.57
	5,877,698.09	7,662,482.55
	1,008,952,510.67	1,408,689,802.48
	1,946,045,687.07	1,505,464,428.09
	108,398,067.56	106,267,379.20
	125,423,530.05	133,508,290.46
		2,647,221.19

	2020 12 31	2019 12 31
	70,986,105.81	79,085,894.77
	14,128,239.06	12,822,286.25
	3,407,736.09	4,614,830.79
	2,268,389,365.64	1,844,410,330.75
	3,277,341,876.31	3,253,100,133.23
	90,456,750.00	316,212,302.91
	229,089,364.46	12,949,094.42
	4,635,280.77	7,659,062.00
	9,914,467.77	
	47,261,230.26	40,245,639.46
	1,619,044.04	4,762,819.87
	419,144,940.42	431,603,269.09
	13,117,415.27	12,174,424.06
	815,238,492.99	825,606,611.81

	2020 12 31	2019 12 31
	456,478,916.51	483,445,784.27
	1,271,717,409.50	1,309,052,396.08
	532,203,422.00	525,199,734.00
	993,289,032.00	922,824,066.25

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	2020	2019
	4,309,968,361.13	3,687,645,966.75
	4,309,968,361.13	3,687,645,966.75
	3,935,306,506.79	3,462,348,819.63
	3,254,723,773.34	2,877,344,969.24
	32,747,042.00	25,628,856.74
	112,536,149.85	108,150,450.24
	285,869,706.11	248,369,759.67
	206,408,129.99	183,529,737.84
	43,021,705.50	19,325,045.90
	44,654,833.40	43,307,159.48
	20,696,869.48	17,630,327.91
	52,790,462.52	45,383,645.84
“ ”	928,474.67	10,296,152.30
	-434,147.16	228,002.46
“ ”		
“ ”	1,758,291.22	-3,265,397.98
“ ”	-21,535,959.59	-8,506,796.62
“ ”	-19,364,970.19	-3,892,945.38
“ ”	-39,385.12	-19,120.74
“ ”	389,198,767.85	265,292,684.54

	2020	2019
“ ”	342,388,849.22	250,570,192.10
1. “ ”	342,388,849.22	250,570,192.10
2. “ ”		
1.	330,849,438.50	246,427,162.42
2.	11,539,410.72	4,143,029.68
	-31,760,134.20	13,427,797.17
	-31,775,370.67	13,404,597.77
	12,339,429.71	-2,413,040.00
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2.		
3.	12,339,429.71	-2,413,040.00
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	-44,114,800.38	15,817,637.77
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5.	-747,099.10	3,381,589.10
6.	-43,367,701.28	12,436,048.67
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	2020	2019
	15,236.47	23,199.40
	310,628,715.02	263,997,989.27
	299,074,067.83	259,831,760.19
	11,554,647.19	4,166,229.08
	0.626	0.469
	0.602	0.462
	0.00	0.00

	2020	2019
	1,248,582,905.71	1,292,713,695.23
	993,593,451.39	1,060,049,471.59
	7,342,567.63	7,676,141.87
	14,290,333.20	20,662,699.29
	98,606,724.67	76,176,003.05
	42,884,495.64	41,344,268.95
	41,610,890.03	31,287,848.70
	41,578,356.31	42,587,865.66
	11,043,693.38	7,744,323.40
	6,394,544.69	7,136,868.55
“ ”	4,400,000.00	85,761,735.32
“ ”		
“ ”	1,758,291.22	-3,265,397.98
“ ”	-5,121,423.17	-5,713,087.68
“ ”		
“ ”	240,674.88	1,437,697.98
“ ”	57,926,530.77	140,875,077.97
	304.07	2,500.33
	642,565.27	309,269.74
“ ”	57,284,269.57	140,568,308.56
	11,646,116.72	1,861,974.74

	2020	2019
“ ”	45,638,152.85	138,706,333.82
“ ”	45,638,152.85	138,706,333.82
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	45,638,152.85	138,706,333.82

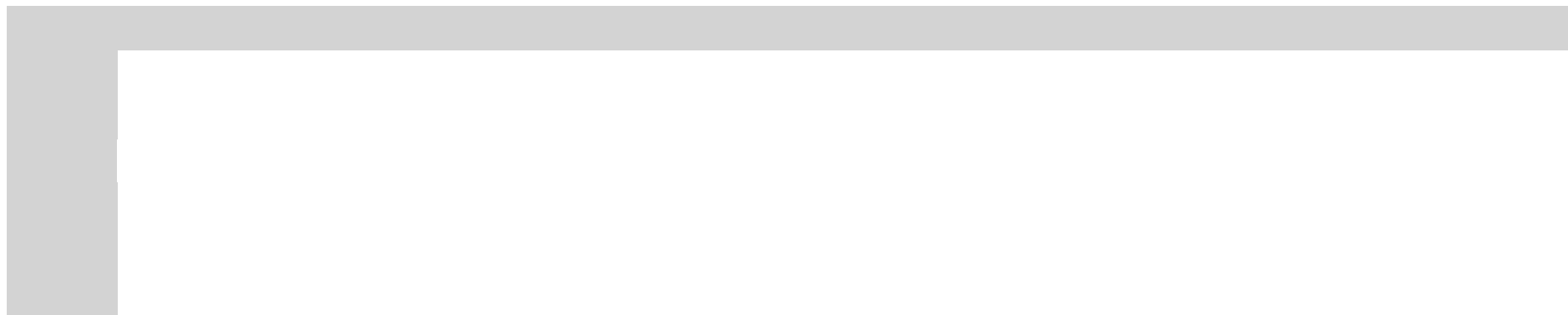
	2020	2019
	4,413,986,909.04	3,682,439,668.80
	5,773,792.98	5,449,836.32
	174,109,745.23	123,319,382.22
	4,593,870,447.25	3,811,208,887.34
	336,699,998.88	297,792,082.30
	3,108,359,436.41	2,711,822,762.52
	220,578,085.81	189,364,632.44
	342,523,376.09	304,885,071.32
	4,008,160,897.19	3,503,864,548.58
	585,709,550.06	307,344,338.76
	24,411,797.66	12,906,660.50
	776,186.09	135,063.24
	1,362,617.07	19,107,375.12
	26,550,600.82	32,149,098.86
	57,149,655.73	107,214,944.93
	30,000,000.00	6,210,577.50
	104,287,606.60	3,585,512.28
	5,515,280.00	
	196,952,542.33	117,011,034.71
	-170,401,941.51	

	2020	2019
	293,066,800.00	1,056,226,640.00
	293,366,800.00	1,056,226,640.00
	495,113,000.00	610,922,000.00
	67,294,374.65	63,640,681.09
		119,026.14
		6,161,249.15
	562,407,374.65	680,723,930.24
	-269,040,574.65	375,502,709.76
	-43,965,151.67	19,083,239.42
	102,301,882.23	617,068,352.09
	1,864,004,612.24	1,246,936,260.15

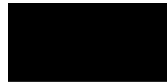
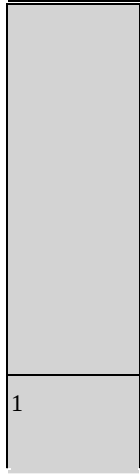
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	2020	2019
	1,250,546,521.14	1,272,789,629.43
	53,401,578.08	43,595,402.38
	1,303,948,099.22	1,316,385,031.81
	824,345,555.54	1,088,181,953.44
	254,204,794.63	274,110,794.17
	31,463,339.67	26,172,872.09
	66,376,294.39	55,855,734.99
	1,176,389,984.23	1,444,321,354.69
	127,558,114.99	-127,936,322.88
	2,040,000.00	32,495,458.16
		83,574,629.43
	1,416,640.27	882,816.58
	3,456,640.27	116,952,904.17

	2020	2019
	340,364,577.87	
	570,364,577.87	1,020,815,200.00
	455,000,000.00	576,200,000.00
	66,548,096.05	62,983,252.94
		66,494,724.60
	521,548,096.05	705,677,977.54
	48,816,481.82	315,137,222.46
	-7,572,871.02	2,819,890.20
	-268,671,954.60	142,522,297.60
	739,941,403.71	597,419,106.11
	471,269,449.11	739,941,403.71



	2020												
“ ”													
						-31,775,370.67				330,849,438.50	299,074,067.83	11,554,647.19	310,628,715.02
	7,003,688.00		-10,831,564.39	55,382,020.20							51,554,143.81	25,506,421.92	77,060,565.73
1												300,000.00	300,000.00
2	7,003,688.00		-10,831,564.39	56,982,506.77							53,154,630.38		53,154,630.38
3													
4				-1,600,486.57							-1,600,486.57	25,206,421.92	23,605,935.35
							4,563,815.29		-54,288,486.87		-49,724,671.58		-49,724,671.58



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	2019													
	525,492,600.00			873,576,824.72	1,097,805.00	33,718,515.26		57,530,754.40		935,909,781.28		2,425,130,670.66	16,583,186.69	2,441,713,857.35
	525,492,600.00			873,576,824.72										

	2019											
						13,404,597.77			246,427,162.42	259,831,760.19	4,166,229.08	263,997,989.27
	-292,866.00		100,721,416.40	-918,104.75	-1,097,805.00					100,608,250.65	-1,826,533.08	98,781,717.57
1	-829,800.00			-5,162,781.26	-1,097,805.00					-4,894,776.26		-4,894,776.26
2	536,934.00		100,721,416.40	4,244,676.51						105,503,026.91		105,503,026.91
3												
4											-1,826,533.08	-1,826,533.08
							13,870,633.38	-59,062,996.96	-45,192,363.58			-45,192,363.58
1							13,870,633.38	-13,870,633.38				

	2019												
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	2020											
	525,199,734.00			100,721,416.40	922,824,066.25				71,401,387.78	323,901,132.72		1,944,047,737.15
										-973,840.97		-973,840.97
	525,199,734.00			100,721,416.40	922,824,066.25				71,401,387.78	322,927,291.75		1,943,073,896.18
“ ”	7,003,688.00			-10,831,564.39	70,464,965.75				4,563,815.29	-8,650,334.02		62,550,570.63
										45,638,152.85		45,638,152.85
	7,003,688.00			-10,831,564.39	70,464,965.75							66,637,089.36

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	2020											
									4,563,815.29	-54,288,486.87		-49,724,671.58
1									4,563,815.29	-4,563,815.29		
2										-49,724,671.58		-49,724,671.58
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	532,203,422.00			89,889,852.01	993,289,032.00				75,965,203.07	314,276,957.73		2,005,624,466.81

	2019											
	525,492,600.00				923,742,171.00	1,097,805.00			57,530,754.40	244,257,795.86		1,749,925,516.26

	2019											
									13,870,633.38	-59,062,996.96		-45,192,363.58
1									13,870,633.38	-13,870,633.38		
2										-45,192,363.58		-45,192,363.58
3												
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	2019										
	525,199,734.00			100,721,416.40	922,824,066.25				71,401,387.78	323,901,132.72	1,944,047,737.15

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9	11	2025	3	5	2019	9	11	2019	12	31
		-		4,244,676.51				536,934		536,934.00
19	2020	1	1	2020	12	31		7,003,688	7,003,688.00	-
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18	Beyondsoft Information Technology Corporation Limited	
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23	Beyonds	ft International (Singapore) Pte.,Ltd.	
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28	Growth	ndset LLC	GMS
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31	Beyond	pect,S.L.	
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34	Flex-Sol	er PTE. LTD	Flex-Solver
35	BEYOND	SOFT (MALAYSIA) SDN. BHD.	
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41	GLOBAL	SOLVER CONSULTING PTE. LTD.	Global Solver
42	BOYLE	SOFTWARE, INC.,	Boyle
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48	Eastern	oftware Systems Private Limited	ESS
49	Eastern	oftware Systems (FZE)	FZE
50	Lexcel M	S Technologies Limited	LMT
51	Eastern	oftware Systems Uganda Limited	Uganda
52	Eastern	oftware Systems Africa Limited	Africa()
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	1,792,669.00	1,792,669.00	
	908,549,340.81	896,545,610.10	-12,003,730.71
	24,680,167.06	24,680,167.06	
	24,867,012.53	24,867,012.53	
	9,111,187.57	17,056,313.12	7,945,125.55
	16,248,803.24	16,248,803.24	
	2,877,267,580.56	2,873,208,975.40	-4,058,605.16
	45,449,628.54	45,449,628.54	
	27,223,213.90	27,223,213.90	
	136,457,090.78	136,457,090.78	
	328,103,472.59	328,103,472.59	
	4,881,360.14	4,881,360.14	
	100,704,217.15	100,704,217.15	
	1,302,632.62	1,302,632.62	
	574,772,582.52	574,772,582.52	
	35,187,729.08	35,187,729.08	
	11,847,441.43	12,693,152.77	845,711.34

	2019 12 31	2020 1 1	
	1,265,929,368.75	1,266,775,080.09	845,711.34
	4,143,196,949.31	4,139,984,055.49	-3,212,893.82
	322,620,902.91	322,620,902.91	
	74,611,424.06	74,611,424.06	
	30,236,122.47	3,559,070.10	-26,677,052.37
		29,667,557.09	29,667,557.09
	359,485,049.69	359,485,049.69	
	32,509,597.42	32,509,597.42	
	45,263,165.42	45,263,165.42	
	29,181,055.02	28,545,319.45	-635,735.57
	893,907,316.99	896,262,086.14	2,354,769.15
	483,445,784.27	483,445,784.27	
	6,000,000.00	6,000,000.00	
	542,647.44	542,647.44	
	489,988,431.71	489,988,431.71	

	2019 12 31	2020 1 1	
	1,383,895,748.70	1,386,250,517.85	2,354,769.15
	525,199,734.00	525,199,734.00	
	100,721,416.40	100,721,416.40	
	872,658,719.97	872,658,719.97	
	47,123,113.03	47,123,113.03	
	71,401,387.78	71,401,387.78	
	1,123,273,946.74	1,117,706,283.77	-5,567,662.97
	2,740,378,317.92	2,734,810,654.95	-5,567,662.97
	18,922,882.69	18,922,882.69	
	2,759,301,200.61	2,753,733,537.64	-5,567,662.97
	4,143,196,949.31	4,139,984,055.49	-3,212,893.82

[]

	2019 12 31	2020 1 1	
	740,625,103.71	740,625,103.71	
	17,834,096.66	17,834,096.66	
	1,792,669.00	1,792,669.00	
	354,460,160.96	351,713,332.52	-2,746,828.44
	4,396,596.76	4,396,596.76	
	281,360,491.27	281,360,491.27	

	2019 12 31	2020 1 1	
	558,201.57	2,780,929.37	2,222,727.80
	7,662,482.55	7,662,482.55	
	1,408,689,802.48	1,408,165,701.84	-524,100.64
	1,505,464,428.09	1,505,464,428.09	
	106,267,379.20	106,267,379.20	
	133,508,290.46	133,508,290.46	
	2,647,221.19	2,647,221.19	
	79,085,894.77	79,085,894.77	
	12,822,286.25	12,822,286.25	
	4,614,830.79	4,786,685.08	171,854.29
	1,844,410,330.75	1,844,582,185.04	171,854.29
	3,253,100,133.23	3,252,747,886.88	-352,246.35
	316,212,302.91	316,212,302.91	

	2019 12 31	2020 1 1	
	12,949,094.42	12,949,094.42	
	7,659,062.00	3,559,070.10	-4,099,991.90
		4,877,350.39	4,877,350.39
	40,245,639.46	40,245,639.46	
	4,762,819.87	4,762,819.87	
	431,603,269.09	431,603,269.09	

	2019 12 31	2020 1 1	
	922,824,066.25	922,824,066.25	
	71,401,387.78	71,401,387.78	
	323,901,132.72	322,927,291.75	-973,840.97
	1,944,047,737.15	1,943,073,896.18	-973,840.97
	3,253,100,133.23	3,252,747,886.88	-352,246.35

[]

4 2020

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		1% 3% 5% 6% 9% 13% 5% 7% 18% 21%
		Beyondsoft Japan 10%
		1% 5% 7%
		25% 20% () 16.5% Flex-Solver Global Solver 17% 25% Beyondsoft Japan 34.59% ESS() 27.82% 21%

	2020	
		24%
		3%
		1.5% 2%

10%-30%

1.2%

12%

					2020
2			2018 11 27	2018 1 1	15%
3		[1]			0%
4		[2]			15%
5			2019 11 28	2019 1 1	15%
6			2018 10 29	2018 1 1	15%
7			2019 12 4	2019 1 1	15%
8			2018 11 30	2018 1 1	15%
9		[3]	2020 12 8	2020 1 1	15%
10			2019 11 28	2019 1 1	15%
11			2020 12 2	2020 1 1	15%
12			2018 11 16	2018 1 1	15%
13			2018 11 2	2018 1 1	15%
14			2019 12 2	2019 1 1	15%
15			2020 12 8	2020 1 1	15%
16			2020 12 2	2020 1 1	15%
17			2018 11 30	2018 1 1	15%
18		[2]			15%
19				2017 1 1	12.50%

[1]

()

[2]

70%

15%

[3]

12 —

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2020 1 1

2020 12 31

2020

2019

1

	141,508.97	69,346.22
	1,966,164,985.50	1,863,935,266.02

		1,292,669.00
		1,792,669.00

--	--	--

	4,035,930.21	4,035,930.21	100.00%	
	2,308,000.00	2,308,000.00	100.00%	
	1,210,839.63	1,210,839.63	100.00%	
	1,035,750.00	1,035,750.00	100.00%	
	2,245,333.75	2,245,333.75	100.00%	
	10,835,853.59	10,835,853.59	--	--

6	911,374,562.42		
6 -1	70,239,758.70	3,511,987.96	5.00%
1-2	31,555,278.22	7,888,819.58	25.00%
2-3	9,295,909.02	4,647,954.52	50.00%
3	14,542,233.36	14,542,233.36	100.00%
	1,037,007,741.72	30,590,995.42	--

□ √

1	1	981,686,071.12
6		911,446,312.42
6	-1	70,239,758.70
1	2	36,668,282.78
2	3	14,166,195.48
3		15,323,045.93
		1,047,843,595.31

					" - "	
	17,925,779.95	4,972,321.40	1,210,839.63	13,273,087.39		10,835,853.59
	24,493,252.69	15,887,548.04	3,500.00	9,604,633.08	-188,672.23	30,590,995.42
	42,419,032.64	20,859,869.44	1,214,339.63	22,877,720.47	-188,672.23	41,426,849.01

3

	22,877,720.47

		9,900,000.00			
		1,847,500.00			
		929,528.29			
	--	12,677,028.29	--	--	--

4

5	431,114,969.77	41.14%	2,085,282.24
	431,114,969.77	41.14%	

[]	5	6	402,522,523.34	6	-1	25,616,002.91	1-2	2,881,948.58	2-3
21,000.00	3	73,494.94							

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1	22,112,732.91	99.49%	24,134,876.04	97.79%
1	114,219.22	0.51%	545,291.02	2.21%
	22,226,952.13	--	24,680,167.06	--

1

2

			(%)	
	2,374,698.47	1	10.68	
	910,504.30	1	4.10	
	700,583.40	1	3.15	
	434,954.12	1	1.96	
	349,374.06	1	1.57	
	4,770,114.35		21.46	

7

	21,793,181.41	24,867,012.53
	21,793,181.41	24,867,012.53

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	24,649,097.96	20,604,449.88
	1,643,964.70	2,357,177.51
	465,004.06	2,725,262.65
	2,120,000.00	5,483,167.07
	28,878,066.72	31,170,057.11

	28,878,066.72

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					(“ - ”)	
	6,303,044.58	676,090.15	126,475.53		-20,724.95	7,084,885.31
	6,303,044.58	676,090.15	126,475.53		-20,724.95	7,084,885.31

4

5

		2,120,000.00	6	7.34%	
		2,000,000.00	6 -1	6.93%	100,000.00
		1,225,136.64	2-3	4.24%	612,568.32
TBC AVENTRE PTE. LTD		1,133,747.11	6	3.93%	
		1,045,570.00	[]	3.62%	431,304.50
	--	7,524,453.75	--	26.06%	1,143,872.82

[] 6 98,000.00 6 -1 158,000.00 1-2 201,522.00 2-3 430,048.00
3 158,000.00

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	3,460,044.98	2,353,016.47	1,107,028.51	12,155,617.26	3,905,912.85	8,249,704.41
	21,338,037.59		21,338,037.59	7,945,125.55		7,945,125.55
	1,405,868.37		1,405,868.37	861,483.16		861,483.16
	26,203,950.94	2,353,016.47	23,850,934.47	20,962,225.97	3,905,912.85	17,056,313.12

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	3,905,912.85	1,330,389.77	-83,286.15	2,800,000.00		2,353,016.47
	3,905,912.85	1,330,389.77	-83,286.15	2,800,000.00		2,353,016.47

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/	7,205,891.52	5,006,493.60
	3,104,775.67	11,242,309.64
	10,310,667.19	16,248,803.24

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	(									(	
	)									)	
	24,047,596.16		1,666,666.66	24,066.37						22,404,995.87	
	21,402,032.38			-458,213.53						20,943,818.85	
	45,449,628.54		1,666,666.66	-434,147.16						43,348,814.72	
	45,449,628.54		1,666,666.66	-434,147.16						43,348,814.72	

11

	10,000,000.00	10,000,000.00
GridX.Inc		
Social Starts.LLC	3,109,036.09	3,324,075.10
The Treeline Company		
Touchjet Pte.Ltd		

Wisemont Capital,LP	8,971,026.81	10,464,302.30
ZPark Capital	3,047,481.63	3,434,836.50
	18,848,167.54	
	5,000,000.00	
	10,000,000.00	
	58,975,712.07	27,223,213.90

GridX.Inc						
Social Starts.LLC						
The Treeline Company						
Touchjet Pte.Ltd						
Wisemont Capital,LP						
ZPark Capital						
				11,176,857.83		

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1.	117,531,291.17	40,034,908.37	17,178,599.59	174,744,799.13
2.	20,116,094.34	2,529,993.51	444,155.91	23,090,243.76

1				
2 / /	20,116,094.34	2,529,993.51	444,155.91	23,090,243.76
3				
3.				
1				
2				
4.	137,647,385.51	42,564,901.88	17,622,755.50	197,835,042.89
1.	19,434,556.06	5,393,759.41	13,459,392.88	38,287,708.35
2.	5,520,420.25	1,192,154.97	1,599,609.55	8,312,184.77
1	3,603,451.05	851,298.04	1,374,689.50	5,829,438.59
2 / /	1,916,969.20	340,856.93	224,920.05	2,482,746.18
3.				
1				
2				
4.	24,954,976.31	6,585,914.38	15,059,002.43	46,599,893.12
1.				
2.				
3.				
4.				
1.	112,692,409.20	35,978,987.50	2,563,753.07	

13

	315,377,005.17	328,103,472.59
	315,377,005.17	328,103,472.59

2.					
3.					
4.					
1.	254,724,491.55	1,668,639.96	37,666,486.36	21,317,387.30	315,377,005.17
2.	280,676,003.57	1,904,252.66	27,984,830.91	17,538,385.45	328,103,472.59

[]

41,887,588.69

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14

	9,255,488.20	4,881,360.14
	9,255,488.20	4,881,360.14

1

	9,255,488.20		9,255,488.20	4,881,360.14		4,881,360.14
	9,255,488.20		9,255,488.20	4,881,360.14		4,881,360.14

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4

1.	74,003,877.43	106,133,623.24	2,795,145.46		13,604,000.00	196,536,646.13	
2.		5,642,502.82	-180,581.88	38,968,050.00	16,284,751.00	60,714,721.94	
1		2,323,347.14				2,323,347.14	
2		4,931,449.67				4,931,449.67	
3				38,968,050.00	16,284,751.00	55,252,801.00	
4		-1,612,293.99	-180,581.88			-1,792,875.87	
3.	2,529,993.51	8,999.15				2,538,992.66	

2.	1,429,477.67	18,799,943.74	5,514.40	2,922,603.54	3,771,928.12	26,929,467.47
1	1,429,477.67	19,710,939.15	183,845.03	2,922,603.54	3,771,928.12	28,018,793.51
2		-910,995.41	-178,330.63			-1,089,326.04
3.	340,856.93	8,999.15				349,856.08
1		8,999.15				8,999.15
2	340,856.93					340,856.93
4.	11,058,897.34	89,518,990.95	2,609,960.00	2,922,603.54	16,296,923.08	122,407,374.91
1.			4,665.46			4,665.46
2.			-61.88			-61.88
1						
2			-61.88			-61.88
3.						
1						
4.			4,603.58			4,603.58
1.	60,414,986.58	22,248,135.96		36,045,446.46	13,591,827.92	132,300,396.92
2.	64,033,600.83	35,405,576.88	186,034.40		1,079,005.04	100,704,217.15

[]

8.02%

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16

- SaaS	1,302,632.62	542,450.53		1,845,083.15	
BY OS		4,386,014.99	3,725,746.64	660,268.35	
		1,341,129.58	1,205,703.03	135,426.55	

		189,767,891.07		189,767,891.07	
	1,302,632.62	196,037,486.17	4,931,449.67	192,408,669.12	

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4)TPG

	TPG
	TPG
	2,305,925.76
	TPG

5)PDL

	PDL
	PDL
	919,797.28
	PDL

6)

	31,742,577.30

7)Flex-Solver

	Flex-Solver
	Flex-Solver
	1,614,628.32
	Flex-Solver

8)Boyle

	Boyle
	Boyle
	6,364,312.27
	Boyle

--	--

9)

	29,483,415.50

1

				TPG)
	284,167,988.27	57,288,856.89	34,055,786.86	19,553,036.97
-	284,167,988.27	57,288,856.89	34,055,786.86	19,553,036.97
= +	284,167,988.27	57,288,856.89	34,055,786.86	19,553,036.97
[]	284,167,988.27	57,288,856.89	34,055,786.86	19,553,036.97
	86,274,147.08	74,502,685.17	9,497,026.11	2,305,925.76
= +	370,442,135.35	131,791,542.06	43,552,812.97	21,858,962.73
	441,252,136.00	246,275,074.00	46,800,000.00	19,095,000.00
(0) = -				2,763,962.73
				2,763,962.73

	PDL ()		Flex-Solver ()	Boyle ()	
	6,477,339.01	13,971,356.40	714,255.24	2,149,160.00	100,875,000.86
-	6,477,339.01	13,971,356.40	714,255.24	2,149,160.00	100,875,000.86
		13,423,460.07	306,109.39		67,250,000.57
= +	6,477,339.01	27,394,816.47	1,020,364.63	2,149,160.00	168,125,001.43

[

	PDL ()		Flex-Solver ()	Boyle ()	
(0) = -					

2

2021 -2025 ([1] 0%

2021 -2025 ([1] 0%

[3]

2021

2025 3%~4%

[4] TPG

TPG 2021 2025

-1.19%~2.19%

[5] PDL

PDL 2021 2025

15%~20%

[6]

2021

2025 8%

[7] Flex-Solver

Flex-Solver

2021 2025 5%

[8] Boyle

Boyle 2021 2025

13.72%~20.42%

[9]

2021

2025 2.66%~74.73%

1)Boyle

\	2020	2021
EBITDA	235.00	260.00
EBITDA	116.83	

[]EBITDA

Boyle 2020

Boyle

Boyle

2)

\	2020	2021	2022
	1,000.00	1,900.00	2,800.00

1,093.75

	35,187,729.08	24,069,966.83	12,208,660.98	230,269.04	46,818,765.89
	35,187,729.08	24,069,966.83	12,208,660.98	230,269.04	46,818,765.89

19 /

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			11,696,487.34	2,165,175.36
	45,960,260.88	7,205,922.72	46,267,560.23	7,612,303.50

		2,383,909.89		542,647.44

4

	3,797,984.01	3,578,943.03
	55,014,683.19	47,551,957.95
	58,812,667.20	51,130,900.98

5

2021			
2022		606,233.11	
2023		256,681.61	
2024	5,343,868.36	8,671,773.90	
2025	15,056.09		
2026	4,545,074.70	4,545,074.70	
2027	14,893,272.46	14,893,272.46	
2028	14,134,605.36	14,029,791.92	
2029	13,083,081.95	4,549,130.25	
2030	2,999,724.27		
	55,014,683.19	47,551,957.95	--

20

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	2,403,747.94	
	15,018,536.76	
	109,427,550.00	322,620,902.91

	126,849,834.70	322,620,902.91
--	----------------	----------------

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1	80,389,364.59	68,060,542.38
1	9,246,970.16	6,550,881.68
	89,636,334.75	74,611,424.06

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1	57,220,334.83	25,880,798.76
1	8,049,337.87	3,786,758.33
	65,269,672.70	29,667,557.09

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24

1

					(“ ”)	
	351,797,762.33	3,127,935,021.01	3,037,752,107.56	1,182,226.55	-3,121,857.40	440,041,044.93
-	6,045,713.97	59,447,085.71	61,816,351.36		-3,916.79	3,672,531.53
	1,641,573.39	17,569,090.05	11,041,695.16			8,168,968.28
	359,485,049.69	3,204,951,196.77	3,110,610,154.08	1,182,226.55	-3,125,774.19	451,882,544.74

2

					(“ ”)	
1	336,851,985.58	2,855,902,862.66	2,764,180,049.82	1,182,226.55	-3,066,657.40	426,690,367.57
2	2,218,432.19	39,842,754.03	41,491,142.44		-37,877.18	532,166.60
3	3,741,070.52	87,693,108.39	88,765,132.62			2,669,046.29
	3,341,726.85	85,136,335.85	85,849,062.38			2,629,000.32
	79,589.78	754,900.62	799,026.69			35,463.71
	319,753.89	1,801,871.92	2,117,043.55			4,582.26
4	316,100.60	79,485,276.73	79,506,199.31			

3

					(“ ”)	
1	5,837,672.01	57,327,790.05	59,594,676.85		-3,916.79	3,566,868.42
2	208,041.96	2,119,295.66	2,221,674.51			105,663.11
	6,045,713.97	59,447,085.71	61,816,351.36		-3,916.79	3,672,531.53

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25

	33,189,004.40	19,431,315.71
	14,557,500.65	1,190,623.01
	10,604,327.32	8,353,609.65
	1,805,871.84	1,072,438.44
	822,496.76	480,441.06
	535,314.89	308,125.04
	306,220.90	92,010.37
	575,258.35	1,369,183.50
	392,626.00	211,850.64
	62,788,621.11	32,509,597.42

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1

	6,171,800.51	5,236,375.52
	1,979,815.88	8,219,815.88
	45,516,914.52	31,806,974.02
	53,668,530.91	45,263,165.42

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27

	18,359,320.00	
	18,359,320.00	

28

	33,868,531.12	28,545,319.45
	33,868,531.12	28,545,319.45

[]

29

1

	509,669,900.00	571,084,200.00
	-53,190,983.49	-87,638,415.73
	456,478,916.51	483,445,784.27

2

	509,669,900.00	2019/3/5	6	575,815,200.00	483,445,784.27		3,868,043.58	30,579,388.66		61,414,300.00	456,478,916.51
	--	--	--	575,815,200.00	483,445,784.27		3,868,043.58	30,579,388.66		61,414,300.00	456,478,916.51

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	33,700,613.82	

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31

	6,000,000.00	2,960,000.00		8,960,000.00	
	6,000,000.00	2,960,000.00		8,960,000.00	--

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	6,000,000.00	2,960,000.00					8,960,000.00	

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	5,710,842	100,721,416.40			614,143	10,831,564.39		

	49,536,153.03	-40,348,064.81	3,300,839.10		450,660.00	-44,114,800.38	15,236.47	5,421,352.65
	3,300,839.10	3,004,400.00	3,300,839.10		450,660.00	-747,099.10		2,553,740.00
	46,235,313.93	-43,352,464.81				-43,367,701.28	15,236.47	2,867,612.65
	47,123,113.03	-28,008,635.10	3,300,839.10		450,660.00	-31,775,370.67	15,236.47	15,347,742.36

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	71,401,387.78	4,563,815.29		75,965,203.07
	71,401,387.78	4,563,815.29		75,965,203.07

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37

	1,123,273,946.74	935,909,781.28
+	-5,567,662.97	
	1,117,706,283.77	935,909,781.28
	330,849,438.50	246,427,162.42
	4,563,815.29	13,870,633.38

	49,724,671.58	45,192,363.58
	-10,059,172.05	
	1,404,326,407.45	1,123,273,946.74

-5,567,662.97

38

	4,273,513,967.19	3,245,307,585.86	3,653,666,652.87	2,867,382,388.06
	36,454,393.94	9,416,187.48	33,979,313.88	9,962,581.18
	4,309,968,361.13	3,254,723,773.34	3,687,645,966.75	2,877,344,969.24

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39

	9,747,917.15	7,181,181.35
	4,561,379.16	3,336,312.99
	7,175,022.69	6,462,637.74
	203,013.73	164,471.59
	1,929,780.20	1,623,353.01
	3,027,924.30	2,143,038.46
	3,893,302.42	3,515,251.75
	2,208,702.35	1,202,609.85
	32,747,042.00	25,628,856.74

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	80,391,422.76	76,123,501.87
	5,663,578.03	8,066,706.74
	3,235,921.35	3,436,354.41
	10,628,269.25	7,634,328.07
	5,257,596.10	3,505,487.49
	1,072,612.66	865,340.71
	1,264,784.65	2,181,423.21
	5,021,965.05	6,337,307.74
	112,536,149.85	108,150,450.24

41

	140,145,002.85	110,177,810.04
	7,831,651.09	13,966,009.59
	26,933,192.16	19,004,505.22
	31,974,771.72	27,317,661.60
	40,123,319.11	37,344,906.04
	4,681,677.13	4,081,171.64
	34,180,092.05	36,477,695.54
	285,869,706.11	248,369,759.67

42

	190,509,956.78	169,907,728.80
	13,999,460.87	13,622,009.04
	1,898,712.34	
	206,408,129.99	183,529,737.84

43

	44,654,833.40	43,307,159.48
	20,696,869.48	17,630,327.91
	19,535,343.97	1,652,890.54
	7,021,510.71	12,999,046.98
	4,708,655.39	4,045,758.87
	1,841,252.93	948,611.90
	43,021,705.50	19,325,045.90

44

	40,287,271.72	36,346,195.89
	486,672.60	484,181.47
	2,034,630.09	1,050,007.76
	9,981,888.11	7,503,260.72
	52,790,462.52	45,383,645.84

45

	-434,147.16	228,002.46
	1,362,621.83	10,068,149.84
	928,474.67	10,296,152.30

46

	1,758,291.22	-3,265,397.98
	1,758,291.22	-3,265,397.98

	1,100,345.96	866,301.26	1,100,345.96
	1,180,367.26	491,217.05	1,180,367.26
	3,047,440.78	1,420,097.87	3,047,440.78

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	45,388,484.50	18,441,490.96
	3,317,876.88	-2,666,915.08
	48,706,361.38	15,774,575.88

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		391,095,210.60
		63,076,394.28

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	72,682,489.44	29,433,887.58
	43,247,271.72	42,346,195.89
	27,295,745.90	32,518,148.92
	20,696,869.48	17,339,899.05
	8,930,000.00	
	441,617.17	
	815,751.52	1,681,250.78
	174,109,745.23	123,319,382.22

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	89,050,151.00	66,686,808.41
	243,903,149.37	233,176,645.74
	8,370,000.00	4,580,000.00
	1,200,075.72	441,617.17
	342,523,376.09	304,885,071.32

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	5,515,280.00	
	5,515,280.00	

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		5,961,249.15
		200,000.00
		6,161,249.15

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	342,388,849.22	250,570,192.10
	19,364,970.19	3,892,945.38
	21,535,959.59	8,506,796.62
	26,965,947.20	26,140,526.85
	28,870,091.55	25,500,609.92
	13,583,350.48	11,340,091.46
“ ”	39,385.12	19,120.74
“ ”	1,100,323.96	866,301.26
“ ”	-1,758,291.22	3,265,397.98
“ ”	57,168,666.66	31,961,003.04
“ ”	-928,474.67	-10,296,152.30
“ ”		

	1,966,306,494.47	1,864,004,612.24
	1,864,004,612.24	1,246,936,260.15
	102,301,882.23	617,068,352.09

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	106,391,780.62
	--
	53,998,000.00
Boyle	51,091,583.24
	280,000.00
Flex-Solver	1,022,197.38
	2,104,174.02
	--
	222,943.94
Boyle	1,881,230.08
	104,287,606.60

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	1,362,617.07
	--
1 Strategy,LLC	1,362,617.07
	1,362,617.07

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	1,966,306,494.47	1,864,004,612.24
	141,508.97	69,346.22

	1,966,164,985.50	1,863,935,266.02
	1,966,306,494.47	1,864,004,612.24

2020		1,966,306,494.47	2020	12	31		
1,977,447,647.61	11,141,153.14						
4,020,000.00		5,219,920.00	1,877,775.72			ETC	4,800.00
	4,169.99		14,487.43				
2019		1,864,004,612.24	2019	12	31		
1,870,516,704.69	6,512,092.45						
4,580,000.00		615,293.87	1,119,317.17				6,000.00
191,481.41							

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	11,141,153.14	4,020,000.00 5,219,920.00 1,877,775.72 ETC 4,800.00 4,169.99 14,487.43
	1,296,027.00	
	12,437,180.14	--

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			2,400,000.00	2020 2 26	2021 2 25	

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	97,632,214.59	6.524900	637,040,436.98
	654,759.77	8.025000	5,254,447.15
	1,930,731.97	0.841640	1,624,981.26
	3,129,409,122.88	0.063236	197,891,315.29

	489,465.62	6.524900	3,193,714.22
	65,744.00	8.025000	527,595.60
	18,352,900.00	0.063236	1,160,563.98
	11,642,622.14	0.059724	695,343.96
	560,626.06	1.617259	906,677.54
	151,271.39	4.931400	745,979.73
	1,507,200.00	0.232228	350,014.04
	126,823,901.89	0.001790	227,014.78
	79,732.00	1.776136	141,614.88
	4,952,604.47	0.017117	84,773.73
			8,033,292.46
	300,000,000.00	0.063236	18,970,800.00
	1,010,425,745.00	0.063236	63,895,282.41
	3,974,039.74	1.776136	7,058,435.05
	766,572.97	6.524900	5,001,811.97
	85,010,843.02	0.017117	1,455,130.60
	16,608,691.90	0.059724	991,937.52
	417,529,111.60	0.001790	747,377.11
	88,619.24	4.931400	437,016.92
	178,441.05	1.617259	288,585.39
	1,626,688.43	0.089144	145,009.51
	438,156.00	0.232228	101,752.09
			80,122,338.57
	1,169,890.37	6.524900	7,633,417.68
	2,486,821.21	1.617259	4,021,833.98
	842,533.15	1.776136	1,496,453.46
	10,331,541.34	0.089144	920,994.92
	4,723,435.12	0.059724	282,102.44
	4,149,315.00	0.063236	262,386.08

	16,369.43	8.025000	131,364.68
	49,133,030.00	0.001790	87,948.12
	4,300.00	4.931400	21,205.02
	1,099,190.00	0.017117	18,814.84
			14,876,521.22

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	40,287,271.72		40,287,271.72

	2,034,630.09		2,034,630.09
	486,672.60		486,672.60
	9,981,888.11		9,981,888.11

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Boyle	2020 3 31	8,210,914.15	100.00%		2020 3 31	[1]	26,529,610.89	5,441,974.97
	2020 9 30	120,561,633.85	60.00%		2020 9 30	[2]	14,335,674.36	8,901,072.49
	2020 8 31	280,000.00	100.00%		2020 8 31	[3]		-646.03

[1] Boyle 2020 3 31 821.09 Boyle
Boyle 100.00% 2020 3 31 741.09 2020 3
2020 3 31 2020 4 1
[2] 2020
9 14 10,799.60
56.84%
1,500.00 60.00% 2020 10 23 5,399.80
2020 10 12 2020 9 30 2020 10 1
12,056.16
[3]

	Boyle		
--	8,210,914.15	68,998,000.00	280,000.00
--		51,563,633.85	
	8,210,914.15	120,561,633.85	280,000.00
	6,061,754.15	19,686,632.99	280,000.00
/	2,149,160.00	100,875,000.86	

10,799.60

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17.00% 17.00% 16.00%

5,399.80

5,156.36

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	Boyle					
	265,519.20	265,519.20	15,222,943.94	15,222,943.94		
	536,643.15	536,643.15	7,798,997.97	7,798,997.97		
			74,029.95	74,029.95		
	8,840.00	8,840.00	49,797.98	49,797.98		
	5,680,000.00		14,729,523.00		280,000.00	
			3,130,000.00	3,130,000.00		
			509,413.44	509,413.44		
	17,834.43	17,834.43	2,782,755.11	2,782,755.11		
			34,749.92	34,749.92		
			242,705.33	242,705.33		
			7,400,000.00	7,400,000.00		
	181,563.43	181,563.43	50,180.00	50,180.00		
			26,189.09	26,189.09		
			1,182,226.55	1,182,226.55		
			826,779.25	826,779.25		
	265,519.20	265,519.20	69,058.31	69,058.31		

	Boyle					
			2,209,428.45			
	6,061,754.15	381,754.15	32,811,054.99	20,290,960.44	280,000.00	
			13,124,422.00	8,116,384.18		
	6,061,754.15	381,754.15	19,686,632.99	12,174,576.26	280,000.00	

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Beyondsoft Japan					100.00%	
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					60.00%	
				100.00%		
					80.00%	
					100.00%	
GMS					100.00%	
					100.00%	
					51.00%	
					100.00%	
					100.00%	
					100.00%	
Flex-Solver					70.00%	
					100.00%	
				80.00%		
					80.00%	
				100.00%		
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Boyle					100.00%	
					80.00%	
					100.00%	
					25.00%	
					100.00%	
					60.00%	
ESS					100.00%	
FZE					100.00%	
LMT					51.00%	
Uganda					100.00%	
Africa()					100.00%	
GlobalSolver					70.00%	
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	--	--	--	--
	19,592,387.88			19,592,387.88
1.	19,592,387.88			19,592,387.88
1	19,592,387.88			19,592,387.88
		3,004,400.00		3,004,400.00
			58,975,712.07	58,975,712.07
	19,592,387.88	3,004,400.00	58,975,712.07	81,572,499.95
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		61,946.92			
					274,716.99
					660,377.35
		77,830.19			
		139,777.11			935,094.34

/

		954,551.65	837,378.58
		690,625.49	623,786.38
		363,439.93	132,142.08
		313,207.54	
		2,321,824.61	1,593,307.04

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	2,400,000.00	2020 2 26	2021 2 25	
	3,000,000.00	2020 3 23	2021 3 22	
	2,000,000.00	2020 3 31	2021 3 30	

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240

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2021 2 27

2)2020 3 24
2021 3 22

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	16	21
	16	21
()	1,521.54	1,392.81

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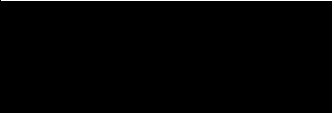
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	402,746,697.91	98.20%	7,608,191.02	1.89%	395,138,506.89	357,920,685.25	95.77%	6,207,352.73	1.73%	351,713,332.52
	410,126,378.12	100.00%	14,987,871.23	3.65%	395,138,506.89	373,724,265.20	100.00%	22,010,932.68	5.89%	351,713,332.52

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	4,035,930.21	4,035,930.21	100.00%	

1,035,750.00

1,035,750.00

100.00%

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1	1	384,584,042.25
6		340,443,085.12
6	-1	44,140,957.13
1	2	12,112,856.65
2	3	5,382,462.12
3		8,047,017.10
		410,126,378.12

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	15,803,579.95	1,476,100.26		9,900,000.00		7,379,680.21
	6,207,352.73	3,351,212.18		1,950,373.89		7,608,191.02
	22,010,932.68	4,827,312.44		11,850,373.89		14,987,871.23

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	11,850,373.89

		9,900,000.00			
	--	9,900,000.00	--	--	--

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5	234,252,289.81	57.12%	701,201.63
	234,252,289.81	57.12%	

[] 5 6 222,242,823.06 6 -1 11,505,825.33 1-2 503,641.42

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	111,380,197.24	281,360,491.27
	111,380,197.24	281,360,491.27

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	105,565,423.52	272,878,531.13
	4,734,162.29	6,553,899.95
	297,504.52	2,684,576.93

	422,474.20	708,739.82
	2,120,000.00	
	113,139,564.53	282,825,747.83

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	12	()	()	
2020 1 1	1,465,256.56			1,465,256.56
2020 1 1	—	—	—	—
	294,110.73			294,110.73
2020 12 31	1,759,367.29			1,759,367.29

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1 1	37,169,322.46
6	2,423,851.50
6 -1	34,745,470.96
1 2	74,629,104.60
2 3	31,500.78
3	1,309,636.69
	113,139,564.53

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	1,465,256.56	294,110.73				1,759,367.29
	1,465,256.56	294,110.73				1,759,367.29

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		105,565,423.52	6 -1 1-2	93.31%	
		2,120,000.00	6	1.87%	
		2,000,000.00	6 -1	1.77%	100,000.00
		629,212.50	1-2	0.56%	157,303.13
		330,893.00	6 -1	0.29%	16,544.65
	--	110,645,529.02	--	97.80%	273,847.78

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	1,946,045,687.07		1,946,045,687.07	1,505,464,428.09		1,505,464,428.09
	1,946,045,687.07		1,946,045,687.07	1,505,464,428.09		1,505,464,428.09

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	(					(	
	)					)	
	424,264,398.64	174,840,700.00				599DC 38315 0.	

	1,144,813,929.58	987,233,599.73	1,213,558,692.78	1,053,347,039.31
	103,768,976.13	6,359,851.66	79,155,002.45	6,702,432.28
	1,248,582,905.71	993,593,451.39	1,292,713,695.23	1,060,049,471.59

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		83,574,629.43
	4,400,000.00	2,187,105.89
	4,400,000.00	85,761,735.32

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	1,323,236.71	
	40,287,271.72	
	1,758,291.22	
	1,896,442.75	
	7,623,334.25	

	685,985.89	
	36,955,922.26	--

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